

Explanation of variances – pro forma

Name of smaller authority:

Underskiddaw

County area (local councils and parish meetings only):

Allerdale

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,098	8,719									Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	6,407	6,727	320	4.99%	0	1	0	NO			
3 Total Other Receipts	555	10,158	9,602	1729.12%	0	1	1	YES			VAT Over payment of £7443.81 Received (Paid back as per payments out below). £2637.60 Money Manager account closed so money transferred from Money Manager to Current Account (Also on Payments side) so reconciles out
4 Staff Costs	2,540	2,324	-215	8.47%	1	0	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	4,802	13,989	9,187	191.30%	0	1	1	YES			VAT Over payment of £7443.81 paid back (Received as per income above). £2637.60 Money Manager account closed so money transferred from Money Manager to Current Account (Also on receipts side) so reconciles out
7 Balances Carried Forward	8,719	9,290						NO			VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	8,719	9,290									VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments ar	8,700	8,700	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)