

Explanation of variances – pro forma

Name of smaller authority:

Underskiddaw

County area (local councils and parish meetings only):

Allerdale

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	Y/E 31st March 22 £	Y/E 31st March £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,290	9,852								Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,063	7,417	354	5.01%	0	1	0	NO			
3 Total Other Receipts	0	82	82	#DIV/0!	0	0	#DIV/0!	#DIV/0!		#DIV/0!	
4 Staff Costs	2,632	2,774	142	5.41%	0	0	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	3,870	3,868	-2	0.06%	0	0	0	NO			
7 Balances Carried Forward	9,851	10,708						NO	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term Investments	9,851	10,708						NO	VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments ar	8,700	8,700	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)