

Annual Budget 1st April 2024-31st March 2025 Proposed

	23/24 Budget	23/24 to date (31/10/23)	23/24 remaining (predicted)	2023/24 Total	2024/24 Option 1 (0%) Precept Increase	2024/25 Option 2 (5%) Precept Increase	2024/25 Option 3 (10%) Precept Increase
Receipts							
Precept	£7,417	£7,416	£0	£7,416	£7,416.00	£7,786.80	£8,157.60
Bank Interest	£0	£0	£0	£0	£10	£10	£10
VAT Reclaim	£0	£82	£0	£82	£82	£82	£82
Total		£7,498	£0	£7,498	£7,508	£7,879	£8,250
Payments							
Clerk's Salary	£2,000	£839	£900	£1,739	£2,200	£2,200	£2,200
PAYE	£1,300	£558	£600	£1,158	£1,500	£1,500	£1,500
Payroll Expenses	£100	£79	£0	£79	£150	£150	£150
Pension	£220	£0	£0	£0	£300	£300	£300
Clerk's Expenses	£400	£198	£200	£398	£400	£400	£400
Grass Cutting & Lengthsman work	£2,200	£206	£0	£206	£2,200	£2,200	£2,200
Insurance	£350	£334	£0	£334	£350	£350	£350
Data Protection	£35	£0	£35	£35	£35	£35	£35
Hall Hire	£160	£75	£75	£150	£160	£160	£160
Audit Fee	£50	£50	£0	£50	£50	£50	£50
CPRE Sub	£40	£0	£40	£40	£40	£40	£40
CALC Sub	£150	£137	£0	£137	£150	£150	£150
Poppy Wreath	£20	£0	£20	£0	£40	£40	£40
Website	£115	£86	£0	£86	£115	£115	£115
Training	£100	£0	£0	£0	£100	£100	£100
S.137	£300	£0	£300	£300	£300	£300	£300
Parish Maintenance	£0	£0	£0	£0	£300	£300	£300
Election	£2,000	£0	£2,000	£2,000	£0	£0	£0
Defib maintenance contract	£125	£0	£125	£125	£125	£125	£125
Misc	£100	£36	£36	£72	£100	£100	£100
Total	£9,765	£2,598	£4,331	£6,909	£8,615	£8,615	£8,615

£12,679.05

Increased to reflect agreed statutory pay rise Nov 23
As above
Cost of living increases
No change- Council to sign up for Pension contributions for the clerk from 1st April 24

To more accurately reflect costs, with either Mr A Wilson or putting the contract out to tender for Parish Maintenance

Reduced as limited training requested by councillors

Reduced to allow for some donations to be made, but to reflect the fact that additional requests weren't made in 2022/23
Small budget included to allow for some works to be done
No elections planned!

Current good practice is to aim to have 3/4 to 1 year of reserve in the bank as per the Joint Panel on Accountability & Governance, which lays out the statutory and good practice requirements for Parish Councils, and this is one of the documents that our performance is reviewed against at audit time.

Based on the above predictions Underskiddaw Parish Council will have circa £10,000 at the end of the financial year. Which is slightly above 'good practice' and allows a little bit of wiggle room (circa £2,500) which could be used for any capital repairs/replacements that were to be required in the 24/25 financial year.

The Clerk is recommending that Option 1 (0% increase) be approved.

1) At a precept of £7416 the council would break even on its running & revenue costs. And it protects the councils reserve for future Underskiddaw PC needs.