

Explanation of variances 2024/25 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025	2024	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			£	%		
1 Balances Brought Forward	10,708	13,673					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	7,416	7,416	0	0.00%	NO	NO		
3 Total Other Receipts	371	193	178	92.23%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	3,183	2,792	391	14.00%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	1,638	4,724	-3,086	65.33%	YES	NO	Additional subscriptions (Scribe) £479, Additional Website fees £332, Grants made £2100, resident survey £135, Defibrillator expense £419	
7 Balances Carried Forward	13,674	13,766	-92	0.67%	NO	NO		
8 Total Cash and Short Term Investments	13,763	13,766	-3	0.02%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,700	18,577	-9,877	53.17%	YES	NO	Previous statement of asset value was incorrect	
10 Total Borrowings	0	0	0	0.00%	NO	NO		